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VIA FEDERAL EXPRESS

August 9, 1996

Damaris Cristiano, Esq. Assistant Regional Counsel U.S. Environmental Protection Agency Region II 290 Broadway, 17th Floor New York, New York 10007

PRIVILEGED AND CONFIDENTIAL SETTLEMENT COMMUNICATION

Re:

216 Paterson Plank Road, Carlstadt, New Jersey ("SCP")

Sequa Corporation on Behalf of Arrow Group Industries Interest in Participating in the De

Minimis settlement.

Dear Ms. Cristiano:

Sequa Corporation, on behalf of Arrow Group Industries, wishes to participate in the de minimis settlement in the matter referenced above. For the limited purpose of this settlement, Sequa Corporation ("Sequa") is the successor in liability interest to Arrow Group Industries, as will be evinced by a Certification of L. Pasculli, Sequa's Director of Environmental Law. The fully executed Certification has been delayed in transit. However, it is anticipated that a copy of the original will be submitted to you on Monday, August 12, 1996 to complete this package (with the original to follow via Federal Express).

The Environmental Protection Agency ("EPA") waste-in list reflects a waste-in amount of 9,000 gallons for Arrow/Sequa. However, documents included in Arrow's 104(e) response, and included herein for your convenience, reflect two separate transactions in the amounts of (1) 5,000 gallons and (2) 4,550 for a total of 9,550 gallons. The supporting documents enclosed are copies of two of Arrow's consignment forms. Therefore, the waste-in amount for Arrow/Sequa should be 9,550 gallons rather than 9,000 gallons.

Please contact me immediately should you need any further information.

Thank you for your attention to this matter.

Very truly yours,

Eletha L. Duffy

cc: L. P. Pasculli, Esq.

R. Puvogel

S. B. Watson, Esq.

E. Yu, Esq.

Enclosures: (2)

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Arrow Group Industries, Inc. - Subsidiary of Chromalloy American Corpput. Order No._

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